

Press release 11/21/2018 19:15 CET

Evolution Gaming to acquire Ezugi

Evolution Gaming, leading provider of Live Casino solutions, today announced that it has entered into an agreement to acquire the business of Ezugi, a live dealer gaming provider, in an all cash deal with an initial consideration of \$12 million and possible additional consideration of a maximum of \$6 million. The acquisition will increase Evolution's geographic footprint and accelerate growth in key markets. It is expected to add 2-4% to 2019 revenues and be slightly accretive to Evolution earnings per share during 2019.

Currently operating from multiple studios worldwide, Ezugi delivers B2B mobile and web live dealer solutions to online operators, land-based casinos and betting shops. Its markets include the US states of New Jersey and Oklahoma, Europe, Latin America and South Africa.

The acquisition will accelerate Evolution's growth through additional market shares, as well as product development and operational capability in existing Evolution markets such as Romania and the US. The announcement comes just three months after Evolution launched in the US online gambling market with its ninth studio worldwide, in Atlantic City, New Jersey. At November 2018, Evolution and Ezugi are currently the only Live Casino providers operating in the US market.

Evolution's CEO Martin Carlesund commented on today's announcement "I am pleased about this agreement. It is a very logical next step for Evolution which will increase our market share in key existing markets, like the U.S, where Ezugi's presence and customer base will add to our on-going market expansion as well as add licensees in new markets, such as South Africa."

Evolution Chairman and founder Jens von Bahr added: "This strategic deal will see Evolution increase its geographic footprint and accelerate growth. It will enable us to fast-track the accessibility to Evolution's top-ranking software as well as to support continued industry leadership by adding well-established development teams and operational resources."

Kfir Kugler, CEO and founder of Ezugi, said: "Announcing this agreement gives me great satisfaction. Ezugi has come a long way since it was founded in 2012 and becoming part of Evolution marks the right next step for us. Evolution's superior offering in areas such as streaming quality and speed, user experience, game choice and all-round operational excellence will help bring the service to the current Ezugi operators to the next level."

Completion of the transaction is planned for early 2019 and is subject to certain closing conditions.

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This is information that Evolution Gaming Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the investor contact person set out above, at 19.15 CET on 21 November 2018.

Evolution Gaming develops, produces, markets and licenses fully-integrated B2B Live Casino solutions to gaming operators. Since its inception in 2006, Evolution has developed into a leading B2B provider with 150+ operators among its customers. The group currently employs about 5,300 people in studios across Europe and in North America. The parent company is based in Sweden and listed on Nasdaq Stockholm with the ticker EVO. Visit www.evolutiongaming.com for more information.