

Press release 2020-01-16

Resolutions at the extraordinary general meeting in Evolution Gaming Group AB (publ)

At the extraordinary general meeting in Evolution Gaming Group AB (publ) on 16 January 2020 it was resolved on the establishment of an incentive programme that involves a directed issue and transfer of warrants in the company as well as on authorisation for the board of directors to resolve to issue shares, warrants and convertible debt.

Incentive programme involving directed issue and transfer of warrants

The extraordinary general meeting resolved to establish an incentive programme under which the company invites approximately 90–110 persons within the group to acquire warrants in the company. The right to acquire warrants is granted the managing director of the company, members of the group management, persons who report directly to the group management and other key specialists. The board members of the company will not be granted warrants.

The resolution includes a directed issue of not more than 5,000,000 warrants to a wholly-owned subsidiary with a subsequent transfer to the participants in the incentive programme. The participants can exercise the warrants for subscription of shares in the company after a three-year vesting period. It was noted that the board of directors, following discussions with the shareholders, had resolved that the CEO will be allotted a maximum amount of 1,000,000 warrants and that the company due to this will issue a maximum of 4,000,000 warrants.

Certain larger shareholders in the company have stated that they due to the reduced allotment intend to issue 1,000,000 options to the CEO.

Authorisation for the board of directors to issue shares, warrants and convertible debt

The extraordinary general meeting resolved to authorise the board of directors to, within the scope of the current articles of association, with or without deviation from the shareholders' preferential rights, on one or several occasions during the period until the next annual general meeting, resolve to increase the company's share capital by issuing new shares, warrants or convertible debt in the company. The total number of shares, warrants and convertible debt issued in accordance with this authorisation may in total be equivalent to a maximum of ten (10) per cent of the shares in the company at the time of the extraordinary general meeting.

Minutes and complete resolutions

The minutes from the extraordinary general meeting, including the complete resolutions, will be available on the company's website, www.evolutiongaming.com.

For further information, please contact:

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The information was submitted for publication at 16.30 CET on 16 January 2020.

Evolution Gaming Group AB (publ) ("Evolution") develops, produces, markets and licenses fully-integrated B2B Live Casino solutions to gaming operators. Since its inception in 2006, Evolution has developed into a leading B2B provider with 200+ operators among its customers. The group currently employs about 7,300 people in studios across Europe and in North America. The parent company is based in Sweden and listed on Nasdaq Stockholm with the ticker EVO Visit. www.evolutiongaming.com for more information.